# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# FISCAL MEMORANDUM

SB 1383 - HB 1463

March 23, 2009

**SUMMARY OF AMENDMENTS (004808, 005207):** Amendment 004808 replaces sections one and two of the original bill and designates the bridge over Rutherford Creek on U.S. Highway 432 in Williamson County as the *Sam Cliff Smithson, Sr. Memorial Bridge* and directs the Department of Transportation to erect suitable signs. Amendment 005207 authorizes the bill to become operative only if the cost of signage authorized by the bill is paid by Williamson County within one year of the effective date of the act.

#### FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

## FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

#### Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendments:

• The cost to manufacture and erect two signs at \$162.50 each is \$325.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Jam W. Whate

James W. White, Executive Director

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